



## **ANNUAL GENERAL MEETING – MINUTES**

**NOVEMBER 22, 2020 - 10am via ZOOM**

1. Chairman acknowledged 2 valid proxies submitted for Len Burgess and Kerry Fodie.
2. Quorum established – 22 members in attendance.
3. Meeting called to order at 10:08am.
4. Motion to adopt minutes from the 2019 AGM was carried (JB/LT). There was no business arising from the 2019 AGM Minutes.
5. No additions to the agenda: Motion to adopt agenda carried (JB/DT)

### 6. REPORTS OF OFFICERS

#### 6.1 SECRETARY'S REPORT (adopted)

- Correction to 2019-2020 Membership – was 35 members; 25 Flying Members, 10 Non-Flying Members

#### 6.2 TREASURER'S REPORT (adopted)

- Adoption of yearend financials (JB/DT)
- Presentation & adoption of Budget (JB/RC)
- Appointment of Auditor was waived (JB/RC).
- Call for Membership Dues; you must be paid up to go flying

#### 6.3 FLIGHT OPERATIONS REPORT (adopted)

- Reminder to use SPOT when flying GEKO

#### 6.4 MAINTENANCE REPORT (adopted)

- Question was raised should there be a cabin heater in GEKO; general opinion was no, engine heater sufficient, would prefer to avoid hot wires going through door.
- Question was raised whether GEKO could be run on condition rather than doing engine overhaul in 294 hours. That will be a decision made closer to the time.

### 7. REPORTS OF COMMITTEES

#### 7.1 FACILITES COMMITTEE (adopted)

#### 7.2 AD HOC COMMITTEE – EAC LEASE (adopted)

- Les added a thank you to James Clinton for his help on the legal review of the lease.

#### MEMBERSHIP & COMMUNICATION COMMITTEE

- No report submitted

## 7. BALLOTING / VOTING

- 7.1 It was agreed to vote by a show of hands via video, allowing time for the scrutineers to do a count.
- 7.2 **Appointment of auditor** – not applicable
- 7.3 **Auditor remuneration** – not applicable
- 7.4 **Resolution #1** – Raising Membership Fee for 2020/2021 to \$85 (JB/DT) Motion was carried.
- 7.5 **Resolution #2** – Raising Flying Membership Fee for 2020/2021 to \$165 (JB/CR). Motion was carried with one abstention (HM).
- 7.6 **Resolution #3** – Reducing the Board of Directors from seven to five (JB/DB). Discussion: Howie McLennan spoke against the resolution, citing the move would not reduce the workload of the Directors, and that having properly functioning committees run by the members would, which was the purpose of the Club's Bylaws and Policy & Procedures Manual. He expressed concern that if nobody reads these documents or understands them, the members will lose connection to the Club and the committees will not function. The motion was carried, with 4 abstentions (HM, GC, LT, SD).
- 7.7 Election of Directors & Chairperson:
- Nominations from the floor – **Doug Thomas** (JB/DB) and **Darlene Fowlie** for directors (LG/DB) accepted their nominations and were acclaimed.
  - Dave Boisvert volunteered to continue to serve as check ride pilot under the Flight Operations Committee.
  - Les T. questioned what will happen to Treasurer position following resignation of J. Burgess. It was explained that the Board made a request to the Treasurer to remain as Director/Treasurer until the end of the term, and that the request was accepted.

## 8. NEW BUSINESS

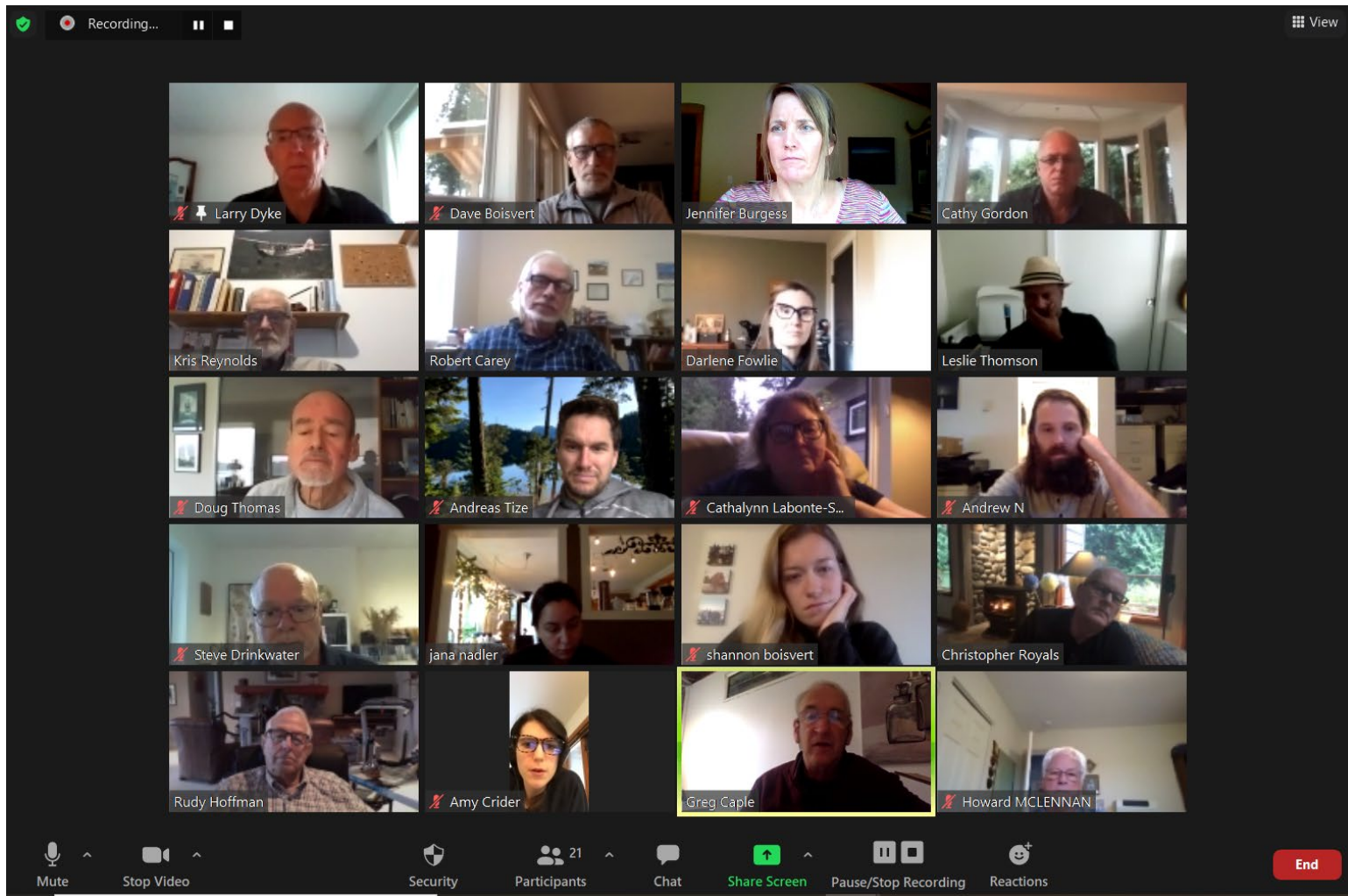
- Discussion: Shout out to Directors & Members that have devoted their time and effort to helping keep the Club operating and members apprised of Club business.
- Cindy asked about the status of airport runway extension. Airport Advisory Committee (Kris/Steve) reports that funding could be available as soon as the spring, however the project is still being reviewed by the government, by public consultation/feedback.
- Howie asked how users can give input to the expansion. All members are encouraged to write a letter to the District of Sechelt in support of the expansion, listing the positives that would come from of it (safety, commercial operations, etc.). The deadline for submissions is December. Cindy offered to interview a member and have the article submitted to the local papers – please contact Cindy if you are interested in doing this – [cathalynn@gmail.com](mailto:cathalynn@gmail.com)
- Luke made a call for volunteers to serve on committees. Andreas volunteered for the Facilities Committee; Cindy & Larry volunteered for the Membership & Communications Committee.

## 9. INTRODUCTION OF NEW BOARD

- New Directors: Doug Thomas & Darlene Fowlie

10. Meeting was terminated at 11:33pm

The new ZOOM reality... sorry don't know where Carlos went!





**Elphinstone Aero Club**

**ELPHINSTONE AERO CLUB  
DIRECTORS REPORTS – ANNUAL GENERAL MEETING  
NOVEMBER 22, 2020**

**Message from Chair**

I wish to convey a thank you to the Membership and the Board for keeping the club going, the plane flying, the Clubhouse intact and also all the hard work this year to get us a lease in place for the Club so we can plan for the future.

Covid has changed our world and has impacted the Club, but like all challenges, the Club will step up to the new challenges and 2021 will be interesting. I ask all Members to engage with the committees within the club to help make us successful and help reduce the workload required to keep things running

Thank you again,

Luke  
EAC Chair

**Secretary's Report**

The 2019-2020 Membership was 36; 25 Flying Members and 11 Non-Flying Members. We welcomed Darlene Fowlie and Kerry Fodie, and welcomed back Marc Soprovich, Richard (Buzz) Bennett and Shannon Boisvert.

This has been a strange and challenging year for everybody, and in light of the Covid-related challenges the Board voted to waive the requirement to attend 2 General Meetings to remain in good standing, so please join us for Sunday's AGM via Zoom. Going forward, we hope to retain member involvement via virtual Zoom meetings should Covid restrictions remain in place.

If there have been any changes to your contact information, please email your details to [eacsecretary2017@gmail.com](mailto:eacsecretary2017@gmail.com) in order for it to be updated on the Members Contact List, which is posted on the EAC Members Only website as well as in the Ops room.

A thank you to Les Thomson for his efforts as the Club's secretary and director in 2020.

Jennifer Burgess, (interim) Secretary



## Elphinstone Aero Club

### Treasurer's Report

It was a busy year for the Club, despite the overall setbacks due to Covid-19. We met and exceeded the budgeted 250 revenue hours for GEKO, thanks in large part to our 'time-builders'.

2020 also saw our insurance rates go up, and in the case of GEKO's policy, it came in double the premium from 2019. This prompted a rate increase from \$135/hr to **\$145/hr** for GEKO in July, which is only sustainable at the current annual flying rate and insurance rate. To help offset increasing operating costs, the Board of Directors is recommending the Membership vote for an increase of both the Non-Flying (basic) and Flying Memberships going forward in 2021 to **\$85/year** and **\$165/year** respectively.

A budgeted **140 hours** flying time has been estimated for GEKO for this coming year. With no increase to insurance premiums, GEKO will be costing the Club \$167/hr. With a 20% increase in insurance next year, this would raise the cost to \$176/hr. In order to remain a sustainable Club, we need to fly more /attract new members / fundraise. Please help do your part in the coming year.

GEKO has another **294 hours** until its engine overhaul is due. With the current \$25/hr being set aside in the restricted overhaul fund, we are on track to have **\$37,054** available for the overhaul.

Other things that happened this past year include:

- Consultation with Crowe MacKay accountants to set up Club's general ledger & balance sheet for clear accounting going forward
- New Club visa card (with cash back rewards) for Club purchases; all online subscriptions are now paid with this card vs. personal cards.
- A thorough analysis of GEKO's rate and Club expenditures was undertaken and presented to the Board and Membership.
- An year-end invoice was submitted to DOS for 70% of cleaning costs at Clubhouse / Airport Terminal for \$1,173.82

The 2020-2021 Budget and year end financials are attached for approval by the Membership. In addition, the EAC Dashboard and usage charts are also attached for further information.

Respectfully submitted,  
Jennifer Burgess, EAC Treasurer



## Elphinstone Aero Club

### Flight Operations Committee Report

The members of the committee are Doug Thomas, Steve Drinkwater, Howie McLennan, Jamie Molloy and Chris Royals.

My report for the past year is as follows:

- We added two new flying members.
- We currently have six members who are over 90 days.
- A few weeks ago an email was sent to the flight operations committee members explaining why no committee meetings were held during the year due to the virus. The email also asked the members whether they were going to rejoin the club for 2021. So far, I have received one response.
- The past year has been spent trying to arrange a Safety Seminar with the participation of Transport Canada. The virus has placed a hold on that but they tell me they can do a virtual one. I am currently waiting to hear back to arrange this.
- The Club has a policy to use the SPOT device on all flights, please use it.

Thanks to the Flight Operations Committee for their time and effort.

Respectfully submitted,

Doug Thomas

### Maintenance Committee Report

GEKO hours November 1st 2019: Hobbs - 6267.5                      Airframe - 6454.4

GEKO hours November 1st 2020: Hobbs - 6533.5                      Airframe - 6675.2

#### Maintenance history for November 1st 2019 - November 1st 2020

- November 18 - 50 hour check completed
- November 21 - new turn and bank indicator installed
- November 23 - new prop spinner installed
- December 03 - new brake pads left main installed
- December 18 - landing light replaced, oleo air topped up
- February 10 - new tube in right main tire installed
- February 18 - 100 hour inspection completed
- April 09 - 50 hour inspection completed
- April 20 - directional gyro replaced, new core
- June 24 - 100 hour plus annual inspection completed, cabin heat control no faults, seat rails all within limits
- June 17 - prop removed for inspection, loner prop installed
- August 22 - new prop installed, old prop returned serviced, balanced
- September 14 - 50 hour service completed
- September 26 - ELT serviced, battery replaced
- November 6 - Transponder and encoder re-certified



## **Elphinstone Aero Club**

### **Facilities Committee**

Members turned out on September 20<sup>th</sup> for a work party at the Clubhouse to prepare it for winter. Moss was removed from the roof, and the gutters were cleaned out. Some flashing was installed to protect areas from moisture, the stove pipe was properly sealed, windows were washed, and there were some cosmetic fixes made. Thanks to the volunteers who came out.

Becky Tattrie continues to do a great job cleaning the Clubhouse every two weeks. Members are asked to do their part and clean up after themselves and report any issues to the Facilities Committee (Luke, Les or Greg).

Other things that happened this past year include:

- Purchase of a Foosball table for the pilots lounge area
- Purchase of wireless laser printer for the Ops Room
- A new public computer was donated by Luke
- The EAC sign at the end of field road was updated with new website address
- Septic tank was pumped October 20<sup>th</sup>
- Pressure release valve was replaced on the hot water tank.

Further repairs to the Clubhouse have been itemized and prioritized for the upcoming year(s) as finances allow, and include:

- Reboard Hangar / parts of Clubhouse
- Roof replacement
- Flash edges / replace rotted boards
- Replace floor in Pilots Lounge

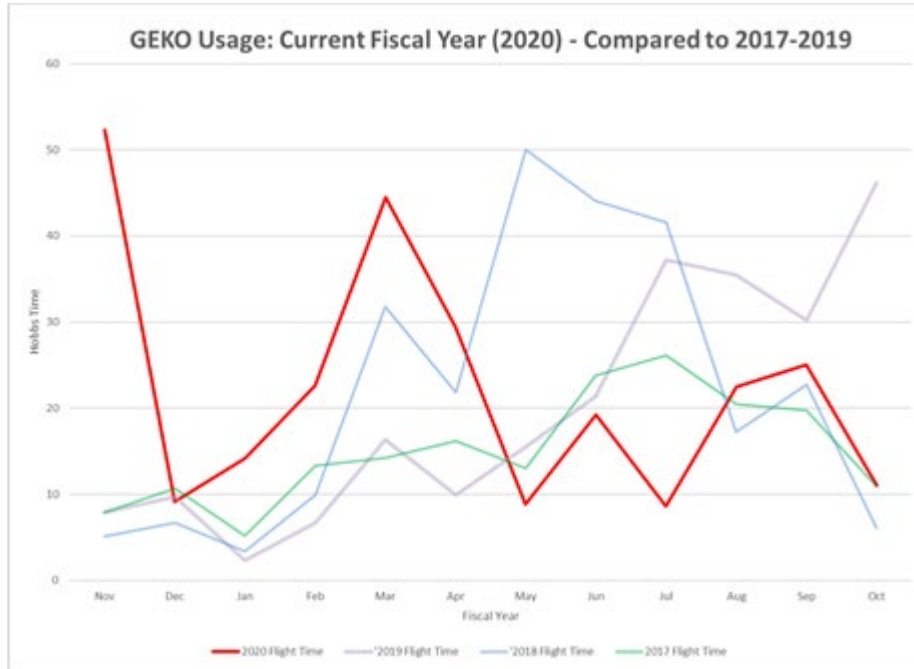
### **EAC Lease Committee (disbanded)**

The Club's lease with the District of Sechelt was officially signed effective June 1, 2020 for a term of 20 years with the option to renew for two additional terms each consisting of five years in length.

A memorandum of understanding with DOS was signed effective August 26, 2020 whereby the Club is granted exclusive use of the old WXN parking space should a second aircraft be purchased for the Club.



**Elphinstone Aero Club**







**Elphinstone Aero Club**

<b>Elphinstone Aero Club Dashboard</b>						
<b>Status Update - October 31, 2020</b>						
<b>A. Aircraft hours</b>						
	Budget	YTD	YTD-1	TTSO	TBO	Remaining
GEKO	260	266.3	232.7	1706.1	2000	293.9
Non-Rev	-	0.9	6.1			
<b>B. Income</b>				<b>C. Overhaul Reserves</b>		
	Budget	YTD	over (under)			
Dues	\$ 5,250.00	\$ 5,865.00	\$ 615.00	GEKO #	\$ 23,049.00	@ \$15/hr
GEKO	\$ 35,100.00	\$ 36,506.06	\$ 1,406.06	GEKO	\$ 6,657.50	@ \$25/hr
Interest	\$ -	\$ 962.52	\$ 962.52	Total:	\$ 29,706.50	
Misc.	\$ -	\$ -	\$ -	Surplus:		
Totals:	\$ 40,350.00	\$ 43,333.58	\$ 2,983.58			
<i>Aircraft usage rates/hr</i>				<i>Engine overhaul reserve rates/hr airtime</i>		
GEKO \$ 135 (\$145 -July 15)				\$ 25.0		
<b>D. Expenses</b>				Budget	YTD	Over (Under)
Buildings and Admin						
Utilities / Parcel Taxes	\$ 275.00	\$ 838.38	\$ 563.38			
Facilities, office & misc.	\$ 6,200.00	\$ 1,105.79	\$ (5,094.21)			
Cleaning	\$ 1,200.00	\$ 800.00	\$ (400.00)			
Bank fees	\$ 35.00	\$ 20.97	\$ (14.03)			
Accounting Consulting	\$ 500.00	\$ 668.85	\$ 168.85			
Building maintenance	\$ 6,500.00	\$ 164.85	\$ (6,335.15)			
Insurance						
GEKO	\$ 4,000.00	\$ 6,350.00	\$ 2,350.00			
Premises	\$ 800.00	\$ 1,000.00	\$ 200.00			
D&O Liability	\$ 1,100.00	\$ 1,125.00	\$ 25.00			
Aircraft Maintenance						
GEKO	\$ 9,250.00	\$ 8,444.33	\$ (805.67)			
Misc. Aircraft Costs						
FSP / SPOT	\$ 575.00	\$ 609.32	\$ 34.32			
CFS/Maps/Nav Can Fees	\$ 375.00	\$ 361.01	\$ (13.99)			
GEKO Upgrades	\$ 6,500.00	\$ 9,001.99	\$ 2,501.99			
Totals:	\$ 37,310.00	\$ 30,490.49	\$ (6,819.51)			
<b>E. Cash statement</b>						
2019 Year End Balance	\$ 69,821.89	Member dep.:	\$ 1,158.54	Pending Paymts:	\$ 592.40	
Last Month's Balance	\$ 68,563.42			Pending Deposits	\$ -	
2020 Year End Balance	\$ 68,928.85			Total:	\$ 67,177.91	
		O/H reserves:	\$ 29,706.50	Remainder:	\$ 37,471.41	



**Elphinstone Aero Club**

<b>Income Statement</b>	<b>2020-10-31</b>	<b>2019-10-31</b>	<b>2018-10-31</b>	<b>2017-10-31</b>
Membership Dues	\$2,625.00	\$2,175.00	\$1,774.00	\$315.00
Flying Dues	\$3,240.00	\$2,800.00	\$1,840.00	\$4,320.00
Interest Income	<u>\$962.52</u>	<u>\$803.22</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Total Income</b>	<b>\$6,827.52</b>	<b>\$5,778.22</b>	<b>\$3,614.00</b>	<b>\$4,635.00</b>
<b>Expenses</b>				
Utilities / Parcel Taxes	\$838.38	\$5.47	\$273.63	\$266.00
Cleaning	\$800.00	\$977.50	\$195.00	\$365.00
Bank charges	\$20.97	\$28.50	\$229.32	\$93.60
Bookkeeping	\$668.85	\$1,150.00	\$0.00	\$0.00
Printing / Reprographics	\$35.84	\$838.19	\$198.45	\$0.00
Donations	\$0.00	\$500.00	\$300.00	\$0.00
Insurance - Premises, D&O	\$1,991.67	\$1,875.00	\$1,875.00	\$1,110.00
Miscellaneous	<u>\$1,022.26</u>	<u>\$2,965.10</u>	<u>\$3,762.04</u>	<u>\$1,993.22</u>
<b>Sub-total:</b>	<b>\$5,377.97</b>	<b>\$8,339.76</b>	<b>\$6,833.44</b>	<b>\$3,827.82</b>
<b>GEKO</b>				
R&M	\$8,444.33	\$8,505.37	\$12,800.92	\$4,120.67
Upgrades	\$9,001.99	\$10,165.96	\$0.00	\$0.00
Insurance	\$4,850.00	\$3,350.00	\$3,591.80	\$4,160.00
Bookings	\$394.80	\$324.88	\$265.26	\$468.47
Nav Can and CFS	\$363.45	\$246.50	\$272.61	\$82.48
SPOT subscription	\$215.71	\$222.72	\$0.00	\$0.00
Cost Recovery - Aircraft	<u>-\$17,853.30</u>	<u>-\$21,243.17</u>	<u>-\$24,325.40</u>	<u>-\$16,307.65</u>
<b>Sub-total GEKO:</b>	<b>\$5,416.98</b>	<b>\$1,572.26</b>	<b>-\$7,394.81</b>	<b>-\$7,476.04</b>
<b>FWXN</b>				
R&M			\$1,005.14	\$2,823.47
Insurance			\$605.20	\$1,715.00
Bookings			\$265.26	\$67.61
Nav Can and CFS			\$317.68	\$82.48
Cost Recovery - Aircraft			<u>-\$868.39</u>	<u>-\$846.35</u>
<b>Sub-total FWXN:</b>			<b>\$1,324.89</b>	<b>\$3,842.21</b>
<b>Total expense</b>	<b>\$10,794.95</b>	<b>\$9,912.02</b>	<b>\$763.52</b>	<b>\$194.00</b>
<b>Income(Loss)</b>	<b>-\$3,967.43</b>	<b>-\$4,133.80</b>	<b>\$2,850.48</b>	<b>\$4,441.00</b>
<b>Loss on sale of Fixed Asset (WXN)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$44,386.49</b>	<b>\$0.00</b>
<b>Adjustment to balance Balance Sheet</b>		<b>\$1,074.67</b>	<b>-\$496.63</b>	<b>-\$1,084.13</b>
<b>Revised Income (Loss)</b>	<b>-\$3,967.43</b>	<b>-\$3,059.13</b>	<b>-\$42,032.64</b>	<b>\$3,356.87</b>



Elphinstone Aero Club

**Elphinstone Aero club**

<b>BALANCE SHEET</b>	<b>2020-10-31</b>	<b>2019-10-31</b>	<b>2018-10-31</b>	<b>2017-10-31</b>
<b>Current Assets</b>				
BMO Current	\$ -	\$ -	\$ -	\$ 53,858.23
SCCU Cash account	\$ 27,137.08	\$ 28,992.64	\$ 34,623.02	\$ -
SCCU Class B Equity Shares	\$ 25.96	\$ 25.48	\$ 25.00	\$ -
SCCU Term Deposits	\$ 41,765.81	\$ 40,803.77	\$ 40,000.55	\$ -
<b>Total</b>	\$ 68,928.85	\$ 69,821.89	\$ 74,648.57	\$ 53,858.23
Account Receivable		\$ -	\$ -	\$ -
Prepaid Expenses	\$ 4,996.88	\$ 3,195.95	\$ 2,258.78	\$ 3,677.50
<b>Total Current Assets</b>	\$ 73,925.73	\$ 73,017.84	\$ 76,907.35	\$ 57,535.73
<b>Fixed Assets</b>				
C172 GEKO	\$ 72,901.81	\$ 72,901.81	\$ 72,901.81	\$ 72,901.81
C150WXN	\$ -	\$ -	\$ -	\$ 61,886.49
Buildings	\$ 56,648.00	\$ 56,648.00	\$ 56,648.00	\$ 56,648.00
<b>Total Fixed Assets</b>	\$ 129,549.81	\$ 129,549.81	\$ 129,549.81	\$ 191,436.30
<u>Major Overhaul Accrual</u>				
GEKO (Restricted Reserve Fund)	\$ (29,706.50)	\$ (15,567.23)	\$ (15,567.23)	\$ (15,567.23)
WXN (Restricted Reserve Fund)	\$ -	\$ -	\$ -	\$ (22,600.00)
<b>Total OH Accrual</b>	\$ (29,706.50)	\$ (15,567.23)	\$ (15,567.23)	\$ (38,167.23)
<b>Total Assets</b>	\$ 173,769.04	\$ 187,000.42	\$ 190,889.93	\$ 210,804.80
<b>Current Liabilities</b>				
Accounts payable		\$ -		
Prepaid revenue	\$ 1,376.05	\$ 2,833.23	\$ 4,313.61	\$ 3,175.84
Prepaid Membership Dues	\$ 325.00	\$ 650.00	\$ -	\$ 1,620.00
<b>Total Liabilities</b>	\$ 1,701.05	\$ 3,483.23	\$ 4,313.61	\$ 4,795.84
<b>Equity</b>				
Retained Earnings	\$ 183,517.19	\$ 186,576.32	\$ 206,008.96	\$ 202,652.09
Current Year Income (Loss)	\$ (3,967.43)	\$ (3,059.13)	\$ (42,032.64)	\$ 3,356.87
Transfer to restricted reserve	\$ (7,481.77)			
Unrestricted Reserve Fund	\$ -	\$ -	\$ 22,600.00	\$ -
<b>Total Equity</b>	\$ 172,067.99	\$ 183,517.19	\$ 186,576.32	\$ 206,008.96
<b>Liabilities and Equity</b>	\$ 173,769.04	\$ 187,000.42	\$ 190,889.93	\$ 210,804.80

**ELPHINSTONE AERO CLUB**

**Proposed Budget November 1st, 2020 to October 31st, 2021**

<b>Item Description</b>	<b>Budget 2019/2020</b>	<b>Unaudited 2019/2020</b>	<b>Difference 2019/2020</b>	<b>Proposed 2020/2021</b>
<b>Revenues</b>				
Basic Membership Dues	\$ 2,250	\$ 2,625	\$ 375	\$ 2,250
Flying Dues	\$ 3,000	\$ 3,240	\$ 240	\$ 3,000
Aircraft Cost Recovery	\$ 35,100	\$ 36,506	\$ 1,406	\$ 20,300
Interest (Term Deposits/Shares)	\$ -	\$ 963	\$ 963	\$ -
Meal / Pop Cost Recovery	\$ 600	\$ 294	-\$ 306	\$ 250
<b>Total Revenues</b>	<b>\$ 40,950</b>	<b>\$ 43,628</b>	<b>\$ 2,678</b>	<b>\$ 25,800</b>
<b>Operating Expenses</b>				
<b>Flight Operations</b>				
GEKO O/H Reserve fund	\$ 6,500	\$ 6,658	\$ 158	\$ 3,500
GEKO Fuel	\$ 12,506	\$ 11,995	-\$ 511	\$ 6,993
Insurance	\$ 4,000	\$ 6,350	\$ 2,350	\$ 7,000
Flight Schedule Pro	\$ 350	\$ 418	\$ 68	\$ 425
CFS / Maps	\$ 300	\$ 290	-\$ 10	\$ 300
SPOT	\$ 225	\$ 191	-\$ 34	\$ 200
Nav Canada Fees	\$ 75	\$ 71	-\$ 4	\$ 75
<b>Total Flight Operations</b>	<b>\$ 23,956</b>	<b>\$ 25,973</b>		<b>\$ 18,493</b>
<b>Maintenance</b>				
A/C Repairs	\$ 8,550	\$ 7,567	-\$ 983	\$ 4,540
A/C Improvements	\$ 6,500	\$ 9,002	\$ 2,502	\$ -
Oil for GEKO	\$ 400	\$ 860	\$ 460	\$ 300
Cleaning Supplies	\$ 300	\$ 17	-\$ 283	\$ 25
<b>Total Maintenance</b>	<b>\$ 15,750</b>	<b>\$ 17,446</b>		<b>\$ 4,865</b>
<b>Facilities Committee</b>				
Premises Insurance	\$ 800	\$ 1,000	\$ 200	\$ 1,050
Utilities / Taxes	\$ 275	\$ 838	\$ 563	\$ 400
Building Repairs	\$ 6,500	\$ 165	-\$ 6,335	\$ 3,750
Facilities	\$ 1,500	\$ 534	-\$ 966	\$ 500
Cleaning**	\$ 1,200	\$ 800	-\$ 400	\$ 800
<b>Total Facilities</b>	<b>\$ 10,275</b>	<b>\$ 3,337</b>		<b>\$ 6,500</b>
<b>Membership &amp; Communication Committee</b>				
Advertising	\$ 1,000	\$ -	-\$ 1,000	\$ -
Printing	\$ 500	\$ -	-\$ 500	\$ -
Webpage maintenance & improvement	\$ 500	\$ -	-\$ 500	\$ -
<b>Total Membership &amp; Communications</b>	<b>\$ 2,000</b>			<b>\$ -</b>
<b>General Administration</b>				
D&O Insurance	\$ 1,100	\$ 1,125	\$ 25	\$ 1,150
Legal Survey	\$ 500	\$ -	-\$ 500	\$ -
Office supplies (paper, ink postage etc.)	\$ 350	\$ 125	-\$ 225	\$ 100

<b>Item Description</b>	<b>Budget 2019/2020</b>	<b>Unaudited 2019/2020</b>	<b>Difference 2019/2020</b>	<b>Proposed 2020/2021</b>
Website & Domain fees	\$ 300	\$ 336	\$ 36	\$ 340
Printing / Reproduction Costs	\$ 250	\$ 36	-\$ 214	\$ 200
Meals at meetings / pop	\$ 800	\$ 369	-\$ 431	\$ 600
Banking Fees	\$ 35	\$ 21	-\$ 14	\$ 20
Bookkeeping / Accounting Fees	\$ 500	\$ 669	\$ 169	\$ -
Donations	\$ 500	\$ -	-\$ 500	\$ -
<b>Total Administration</b>	<b>\$ 4,335</b>	<b>\$ 2,681</b>	<b>-\$ 1,654</b>	<b>\$ 2,410</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 56,316</b>	<b>\$ 49,437.70</b>		<b>\$ 32,268</b>
<b>Net Income</b>	<b>-\$ 15,366</b>	<b>-\$ 5,810</b>		<b>-\$ 6,468</b>